

DELHI TRANSCO LIMITED

(A Govt. of NCT of Delhi Undertaking)

Regd. Office: - Shakti Sadan, Kotla Marg, New Delhi-110002

Corporate Identification Number (CIN) - U40103DL2001SGC111529

Telephone no-23235380- Tele-fax: - 23238064, Website – www.dtl.gov.in

No. F.42/DTL/ 402 / CS/ 2015-16 / 19

Date: 29th April, 2015

Mr. P. D. Agarwal,
Deputy General Manager and Compliance Officer,
IFCI Limited, IFCI Tower,
61, Nehru Place,
New Delhi

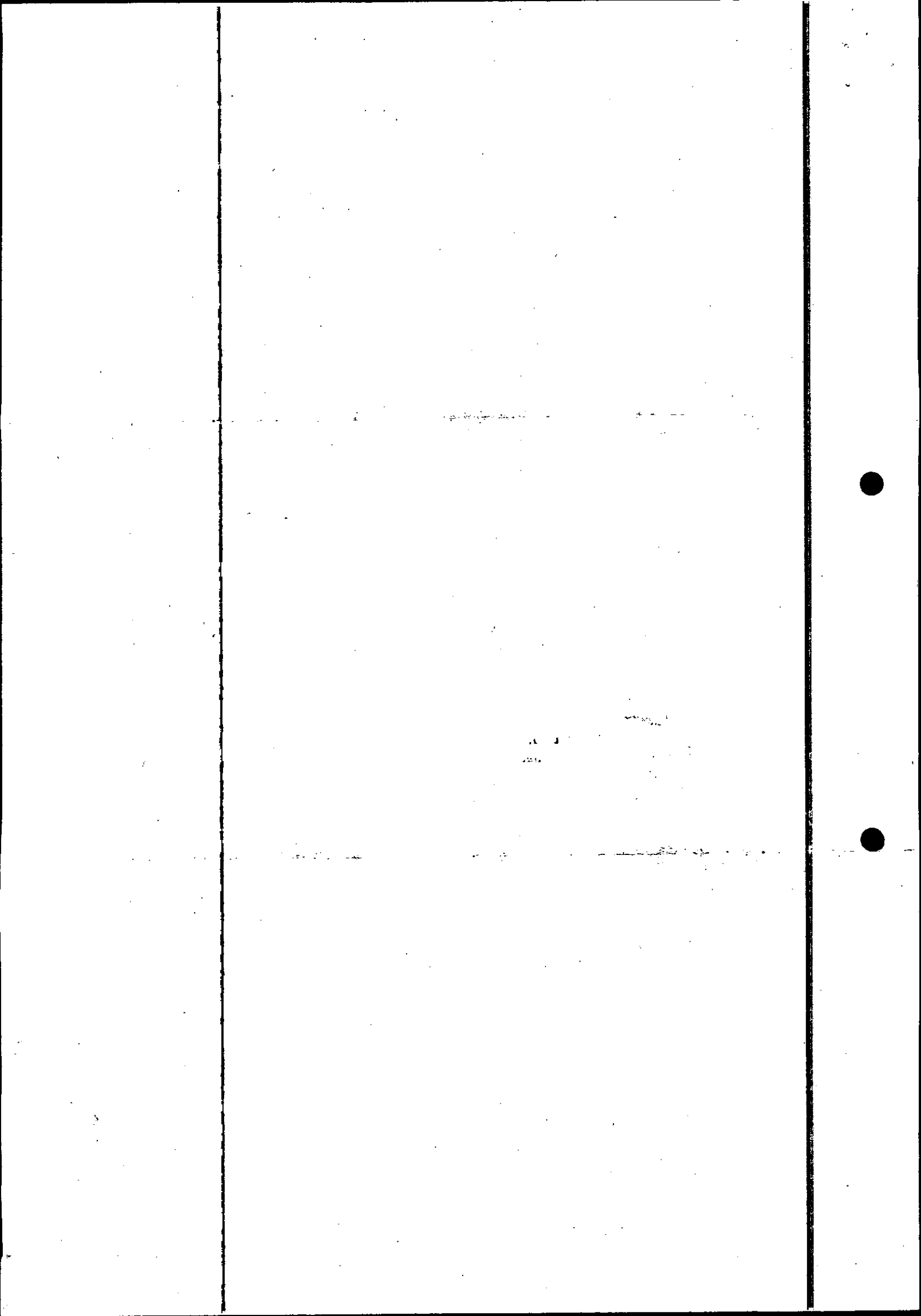
Dear Sir,

Please find enclosed herewith Half Yearly Report of the Company for the period ending March 31, 2015.

Thanking you,

Yours faithfully,
For Delhi Transco Limited
P. K. MALLA
Company Secretary,
DELHI TRANSCO LTD.
Shakti Sadan, Kotla Road
(P.K. Malla) Delhi-110002
Executive Director (C.G.)
& Company Secretary

Encl: As above





DELHI TRANSCO LIMITED
(A Govt. of NCT of Delhi Undertaking)
(Shakti Sadan, Kotla Road)
(New Delhi-110001)

Half Yearly Compliance to be sent to Debenture Holders

A) Compliance in respect to Terms of Debenture Issue

S.No.	Terms of Issue	As per Information Memorandum/Subsription Agreement	Status of Compliance as on 31.03.2015	If fall below stipulated reasons thereof	Action Taken by the Company
1	Asset Coverage Ratio	100%	Compliance Certificate from Statutory Auditor Attached.	N.A	N.A
2	Status of Security	Pari-passu 1st charge on fixed asset of the company	Compliance Certificate from Statutory Auditor Attached.	N.A	N.A
3	DSCR Requirement	Not specified	N.A	N.A	N.A
4	DRR Requirement	As per companies Act	Rs.100 Cr is the closing balance of DRR as on 31.03.2015	N.A	N.A
5	Credit Rating	Crisil::A+/Stable India Rating (Formerly FITCH)::A+(Ind)	Crisil::BBB+/Negative India Rating (Formerly FITCH)::A+(Ind)	The rating downgrade is driven by continued pressure on DTL's cash flows owing to persistant delays in payment by DISCOMs	Follow up for Debtor Realization with the intervention of DERC & GNCTD

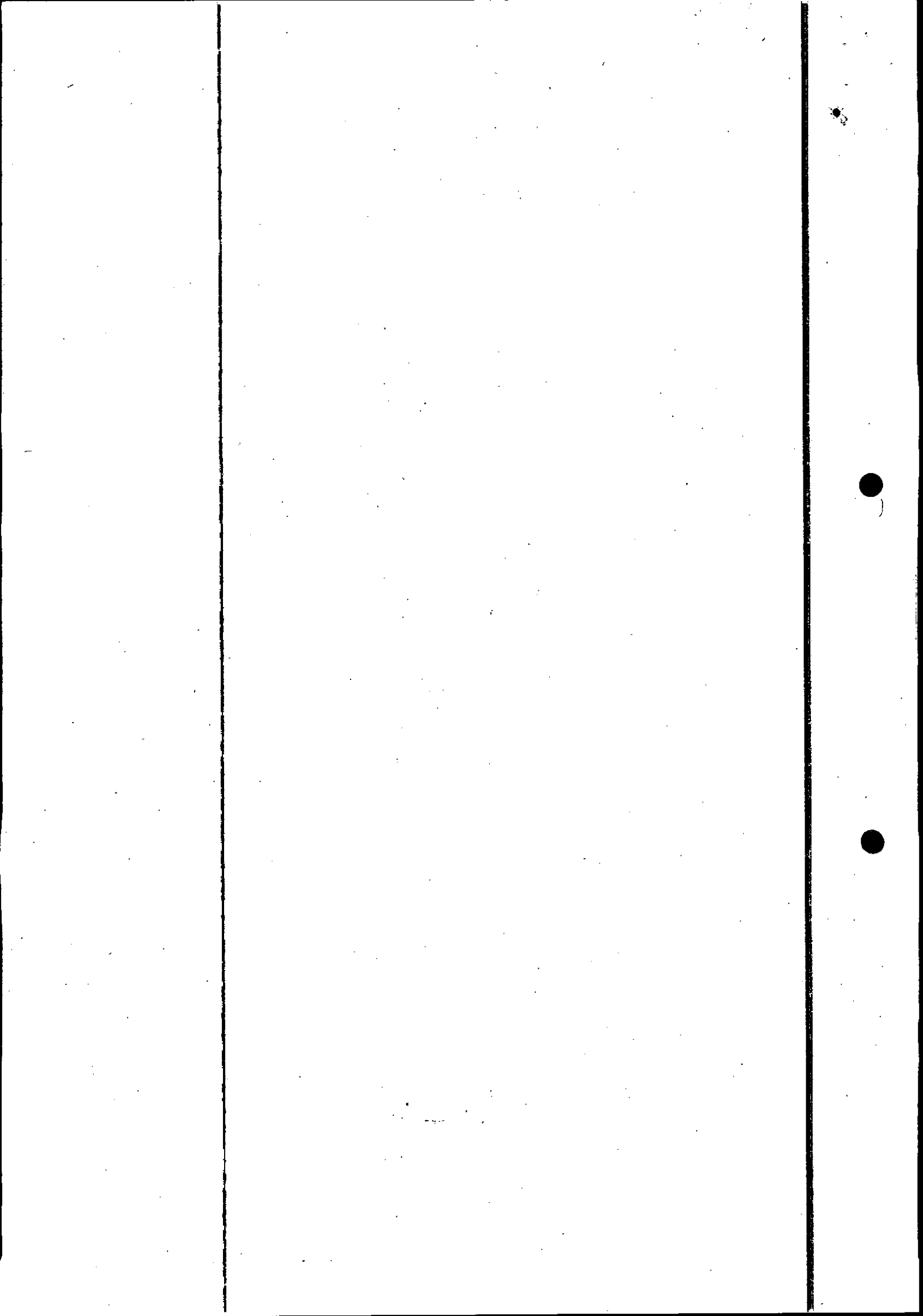
B) Details of Payment of Interest/Redemption

S.No.	Due Dates of Interest/redemption during last half year	Interest/Redemption	Status of Payment	If not paid on due date, status as on date	
1	02-03-2015	Interest	Paid	N.A	
2	Not Due	Redemption	N.A	N.A	

*We are in process of finalization of accounts, half yearly results for period ended 31.03.2015 will be submitted before May 15,2015

P. K. [Signature]
Company Secretary,
DELHI TRANSCO LTD.
Shakti Sadan, Kotla Road
New Delhi-110002

[Signature]
28/4/15



Annexure - 'A'

CA

Bhushan Bensal Jain Associates
CHARTERED ACCOUNTANTS

4648/21, DARYA GANI,
NEW DELHI - 110002.
Phones : 23261054,
Fax : 23252876

E-mail: bhjassociates_rb@yahoo.co.in
bhjassociates83@gmail.

To Whomsoever it May Concern

This is to certify that the M/S Delhi Transco Limited has created debenture redemption reserve in terms of requirement of section 117C of Companies Act, 1956 and SEBI Guidelines and is regularly contributing to the same and there are no outstanding dues against the debenture holders/debenture trustee in connection with debenture issued (₹ 20,000 Lakhs) by company as on date.

Security available for IFCI as debenture trustee

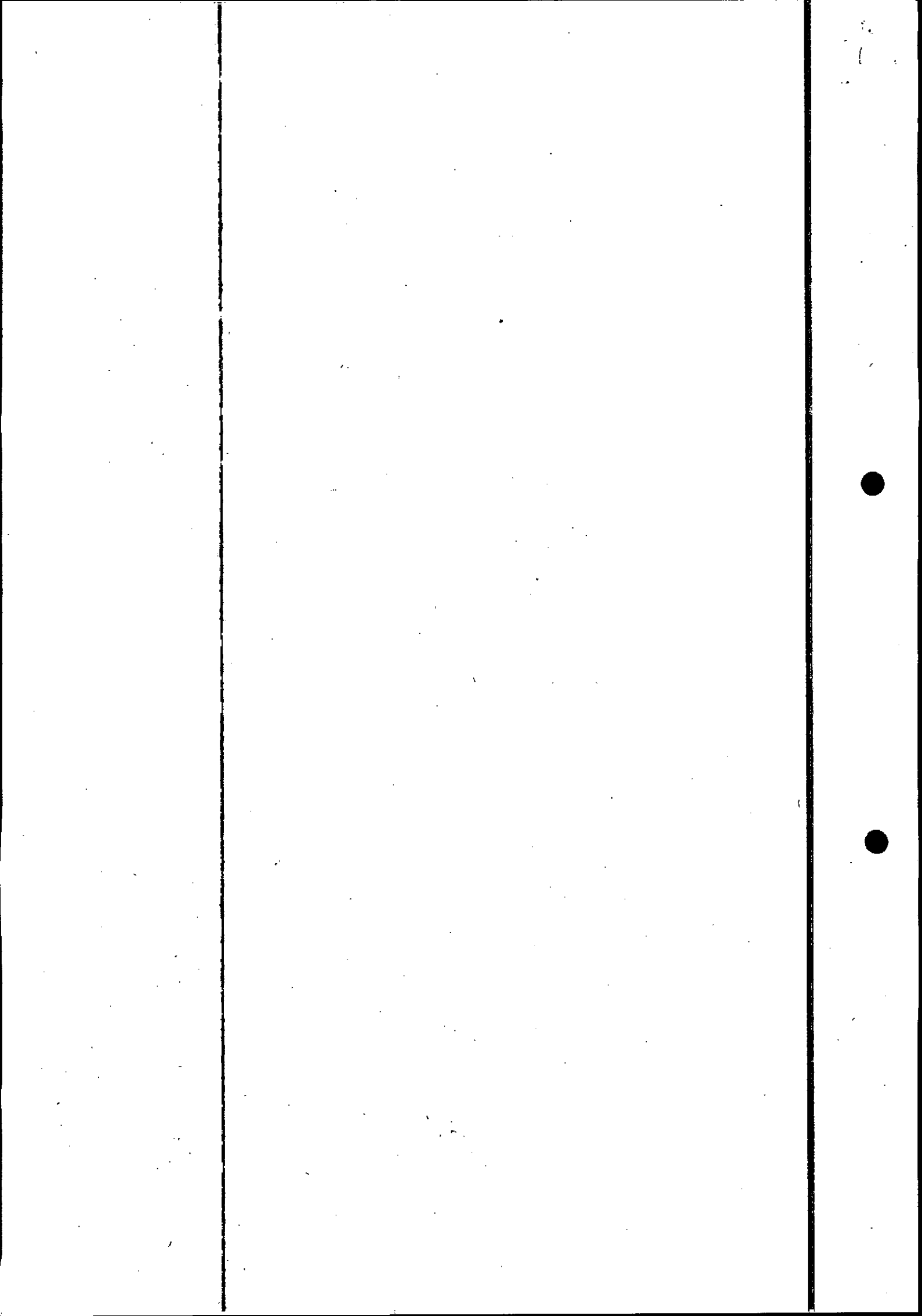
Position as on 30/09/2014

Outstanding Loans/Bonds

₹.in Lakhs		Amount Outstanding
Name of Bank/Institution	Facility (Bonds/Loans)	
9.5% Bonds	Bonds (Secured by Pari Passu charge over assets of the company.)	₹ 20,000.00
Allahabad Bank	Term Loans (Secured by Pari Passu charge over assets of the company.)	₹ 47,085.67
State Bank of India	Term Loans (Secured by Pari Passu charge over assets of the company.)	₹ 41,959.96
Government of NCT of Delhi	Unsecured Loans	₹ 74,747.73
Delhi Power Company Ltd.	Unsecured Loans	₹ 20,000.00
Allahabad Bank	Vehicle Loans	₹ 69.40
Allahabad Bank	Working Capital Loan (Secured against Current Assets of the Company)	₹ 3,701.87
State Bank of India	Working Capital Loan (Secured against Current Assets of the Company)	₹ 7,500.00
Total		₹ 2,15,064.63

A. P. K. ...
Company Secret.
DELHI TRANSCO LTD
Shakti Sadan, Kirti Road
New Delhi - 11





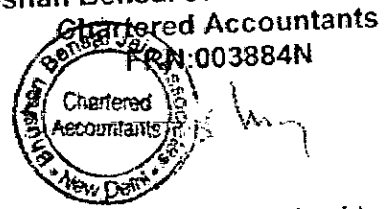
Fixed Assets:

Particulars	Net value in the Books	Available to Bond Holders	Available to Others
Assets (220 KV Sector 19 Rohini/400 KV Bawana/400 KV Bannoli/220 KV Pappankalan/400 KV Mandka/220 KV Tikri Kalan/220 KV HC Mathur Lato/400/220 KV Mandoli)& Other Assets including CWIP	₹ 3,08,122.81	₹ 20,000.00	₹ 2,88,122.81

The value of Net Block together with the value of CWIP (Capital Work in Progress) as on 30/09/2014 (as per the books of accounts) work out to ₹ 3,08,122.81 Lakhs (Net Assets ₹ 2,55,764.29 Lakhs & CWIP ₹ 52,358.52 Lakhs) & same is available for Debenture Holders & Banks whose total liability as on 30/09/2014 works out to ₹ 1,83,793.36 Lakhs (Loans Secured by Pari Passu charge over assets of the company.)

Further Delhi Transco Limited has created Debenture Redemption Reserve (DRR) out of its profit to the tune of ₹ 8,000 Lakhs as on 30/09/2014.

For Bhushan Bensal Jain Associates



(CA. Ravi Bhardwaj)
Partner

Membership No. 80656

Place: New Delhi
Date: 13.11.2014

P. K ...
Company Secy.
DELHI TRANS
Shakti Sadan,
New Delhi

